

A G E N D A
PUBLIC SESSION
NEW JERSEY BOARD OF REAL ESTATE APPRAISERS
MAY 13, 2008

I. CALL TO ORDER

II OPEN PUBLIC MEETING ACT

III. APPROVAL OF MINUTES OF APRIL 8, 2008

IV. DIRECTOR'S REPORT

ANNOUNCEMENTS

*** There are five Investigative Inquiries scheduled for this meeting.

*** Patti Schiripo, Regulatory Analyst will be meeting with the Board over Lunch to discuss Amendments to our Regulations as a result of the Appraisal Subcommittee Review in January....please note the Appraisal Subcommittee's letter to the Board of May 2nd.

V EDUCATION COMMITTEE — Mr. Kirk for the Board

PROVIDER	COURSE	HOURS
American Society of Farm Mgrs. & Rural Appraisers	1. General Market Analysis & Highest & Best Use 2. Requirements of UASFLA-The Yellow Book	30 Hrs. C.E. 22 Hrs. C.E.
Van Education	Uniform Residential Appraisal Report	8 Hrs. C.E.
The New Castle County Board of Realtors	USPAP	15 Hrs. C.E.
Business Learning Center	1. Statistics, Modeling & Finance 2. Advances Residential Applications & Case Studies 3. Mastering Unique & Complex Prop erty Appraisal	15 Hrs. C.E. 15 Hrs. C.E. 20 Hrs. C.E.
Delaware chpt Appraisal Inst.	Panel Discussion Wetlands, Wildlife & Historic Homes	2 Hrs. C.E.
McKissock	1. 2007-2008 National USPAP 2. REO & Foreclosures 3. National USPAP Code#33091	7 Hrs. C.E. 5 Hrs. C.E. 7 Hrs. C.E.
Commercial Real Estate School of Tri-State Realtors	Introduction to Commercial Investment	14 Hrs.

Commercial Alliance	Real Estate Analysis	C.E.
Gold Coast School	1. Appraisal Principles 2. Appraisal Procedures 3. USPAP	30 Hrs. C.E. 30 Hrs. C.E. 15 Hrs. C.E.
Law Seminars International	1. Land Use in New Jersey 2. Site Remediation in New Jersey	13 Hrs. C.E. 8.3 Hrs. C.E.
Metro NY Chapter of the Appraisal Institute	Jersey Boy Hits Broadway	to be det
Appraisal Institute	Online Marshall & Swift Residential Cost Training	10 Hrs. C.E.

REQUEST FOR CONTINUING EDUCATION

JACK R. SANTOS

M.B.R.E.A. Real Estate Valuation Profession

Basic Appraisal Principals requesting 30 Hrs. C.E.

USPAP requesting 15 Hrs. C.E.

VI APPRAISAL SUBCOMMITTEE

*** Letter from the Chairman of the Subcommittee regarding the Appraisal Subcommittee review of our Board which took place on January 7-8, 2008 — see attached

*** Letter from the Chairman of the Subcommittee re: Proposed Amendments to ASC Policy Statement 10 — see attached.

VII APPRAISAL STANDARDS BOARD

*** USPAP Q and A, Vol. 9, No. 7, April 15, 2008 — see copy attached

*** USPAP Q and A, Vol. 9, No. 8, April 30, 2008 — see copy attached

*** USPAP Q and A, Vol. 10, No. 4, April, 2008 — see copy attached

*** From Appraisal Standards Board and Appraiser Qualification Board Joint Memo re: Follow-up Invitation to Comment on USPAP and USPAP Education ---- see copy attached

VIII APPRAISER QUALIFICATIONS BOARD

*** Memo from Chair of the Appraiser Qualification Board re: 2nd 2008 Exposure Draft of a Guide Note applying to the Real Property Appraiser Qualification Criteria — see copy attached

*** Appraiser Qualifications Board Public Meeting Summary of April 11, 2008 — see copy attached

IX THE APPRAISAL FOUNDATION

*** Memo the Appraisal Foundation seeks at-large Candidates for the Education Council of Appraisal Foundation Sponsors — see copy attached

*** Memo from the "Foundation" — "The Appraisal foundation Seeks Candidates for Vacancies on National Boards" — see copy attached

X APPRAISAL INSTITUTE

*** Fact Sheet — re "Key provisions of the March 3, 2008 agreement between Fannie Mae/Freddie Mac, the New York Attorney General's Office, and the Office of Federal Housing Enterprise Oversight (OFHEO) — see copy attached

XI OTHER

Reciprocity Issues

*** Memo from Maryland Board — see copy attached

*** Memo from the Indiana Board — see copy attached

Legislation Pending for first quarter

*** See attached Listing of four Measures — A789, A1184, S1183 and S1279

XII PUBLIC ANNOUNCEMENT OF DISCIPLINARY ACTION TAKEN

*** IMO --- KENNETH J. CARTER I — Consent Order filed April 21, 2008 — License revoked as of the filing of the Consent Order.

XIII PENDING APPLICATIONS

Licensed Residential

Sean M. Donnelly – Seg and Re-Rev.
James Panzella – Seg.

Certified Residential

Boland, Rachael-Seg Brown, David N.-Seg.& re-rev
Carbone, Frank-Seg&Re-rev Carlin, Katarzyna A.-Seg
Carminio, Hugo V.-Seg Comacho, Jose J -Re-Rev
D'Angelo, Claudia-Re-rev Deuber, Daniel-Seg

Donnelly, Susan-Seg Gleason, John F.-Re-rev
Hare, Hope-Seg Hebert, Lawrence L.-Seg &Re-rev
Isler, Dulce-Seg. Levit, Elina-Seg
Loor, Richard H.-Seg. Matera, Dennis-Seg
O'Brien, Shawn J.-Seg Oliver, Randall P.-Seg
Persichetti, Joseph j.-Re-rev Santiago, Anthony-Seg
Sawyer, Keith D.-Re-rev Shull, III, Elliott C. -Seg & Re-rev
Slimm, Jeffrey S.-Seg. Stefanelli, Denise A.-Seg
Taveras, Jose M.-Seg & Re-rev Taylor, Robert M.-Seg.
Weiss, Jay E.-Seg & Re-rev Weston, Charles F.-Seg & Re-rev
Williams, Blake L.-Seg Wisniewski, Bernadette M.-Seg & Re-rev

Certified General

Belasco, Louis M.-Seg. Blume, William F.-Seg..
Descano, Michael A.-Seg Friebis, Patrick B.-Seg.
Hawes, Philip E.-Seg.&Re-Rev Horvath, Wayne-Seg.
Johnson, Larry H.-Seg&Re-Rev Lee, Sung-Seg
McArdle, Michael H.-Seg&Re-Rev Muccigrossi, Robert J.-Seg
Patchel, Jeffrey C.-Seg Rinaldi, Matthew S.-Seg&Re-Rev
Sung, Lee-Seg

. XIV PUBLIC COMMENT

XV ADJOURNMENT