State Real Estate Appraisers Board

Minutes of January 8, 2002

Public Session

The regular meeting of the Board of Real Estate Appraisers was held at 124 Halsey Street on the 6th Floor on Tuesday, JANUARY 8, 2001. The meeting was convened in accordance with the provisions of the Open Public Meeting Act. Board President McCann called the meeting to order at 9:30 A.M. A roll call was taken and the following attendance was recorded for these minutes:

Ronald A. Curini	Present
John P. Hamilton	Present
John A. McCann	Present
Robert H. Scrivens, Jr.	Present
Denise Siegel	Present
Barry J. Krauser	Present
Frank A. Willis	Present

Also, present were Staff Members: Dr. James S. Hsu, Executive Director; Charles Kirk, Executive Assistant; Grace Gurisic, staff; Chris Seepaul, staff; Emilio Aviles, staff; and Susan Carboni, Deputy Attorney General.

APPROVAL OF MINUTES OF TUESDAY, DECEMBER 11, 2001

Following review and discussion and upon motion of Mr. Scrivens, seconded by Mr. Willis that the minutes of December 11, 2001 be approved . A vote was taken and the motion was carried unanimously.

DIRECTOR'S REPORT

Executive Director Hsu made the following announcements:

EDUCATION COMMITTEE Mr. Hamilton for the Committee

Provider	Course	Recommendation
New Jersey NAIFA	2001 Developments in Real Estate	2 Hrs. of C.E.
N.J. NAIFA EducationalConference	2 Day Program April 17th and 18th	10 Hrs. of C.E.
Mercer County Assessors Assoc.	Farmland Assessment Woodland	3 Hrs. of C.E.

^{**}There is one Investigative Inquiry and one Applicant Interview scheduled for this afternoon

Phila. Metro Chpt of the Appraisal Institute	USPAP 2002 Review and Update	4 Hrs. of C.E.
New Castle Co. Bd. of Realtors	(1) Fundamentals of Real Estate Appraisal	60 Hrs. C.E. and Pre- Licensing
	(2) USPAP	15 Hrs. C.E. and Pre- Licensing

Following review and discussion of the above noted items and upon motion of Mr. Hamilton, seconded by Mr. Scrivens that the C.E. Courses listed did meet the established criteria for the designated approved hours and that they be approved as noted above. A vote was taken and the motion carried, unanimously.

INDIVIDUAL REQUESTS

Stephane Keyser

The above noted individual requested Continuing Education Hours as follows:

- 7.5 Hours of Continuing Education for a course entitled, "Fair Housing Update-What you Must Know";
- 7.5 Hours. of Continuing Education for a course entitled "Environmental Issues";
- 7.5 Hours of Continuing Education for a course entitled, "Ethics and the Real Estate Professional"

all given by the New York Real Estate Institute

Following review and discussion and upon motion of Mrs. Siegel, seconded by Mr. Scrivens that the above individual be approved for the above courses which total 22.5 Hours of Continuing Education. A vote was taken and the motion carried, unanimously.

Calvin C. Dyson

The above noted individual requested Pre-Licensing Credit as follows:

- 45 Hours for a course entitled, "Fundamentals of Appraisal"
- 15 Hours for a course entitled, "Advanced Residential Appraisal"
- 15 Hours for a course entitled, "Small Residential Income Property"
- 15 Hours for a course entitled, "Appraisal Standards and Ethics"

all taken in the state of Virginia

Following review and discussion by the Board and upon motion of Mrs. Siegel, seconded by Mr.

Scrivens that the above individual be approved for the above courses which total 90 Hours of Pre-Licensing. A vote was taken and the motion carried, unanimously.

Paul R. Hitchins

The above noted individual requested 15 Hours of Continuing Education for a course entitled, "Real Estate Investment II" given by the Schlicher Kratz Institute. Following review and discussion by the Board and upon motion of Mr. Scrivens, seconded by Mr. Willis that Mr. Hitchins be approved the 15 Hours of Continuing Education for the above noted course. A vote was taken and the motion carried, unanimously.

Jay Briscione

The above noted individual requested 75 Hours of Continuing Education for completing a Real Estate Sales Licensing Course. Following review and discussion by the Board and upon motion of Mr. Curini, seconded by Mrs. Siegel that Mr. Briscione be approved 10% of the 75 Hours, which is 7.5 Hours of Continuing Education. A vote was taken and the motion carried, unanimously.

Edward J. Turner

Mr. Turner has requested the following courses for a total of 28 Hours of Continuing Education:

Advance Seminar re: Finance (4 credits)

Re Valuation and Analysis II (4 credits)

Managing Development (2 credits)

Advance Special Projects Valuation (4 credits)

It is noted that each 4 credit course entailed sixteen 3-hour classes, while the 3 credit course entailed eight 3-hour classes

Following review and discussion by the Board and upon motion of Mr. Scrivens, seconded by Mrs. Siegel that Mr. Turner be approved the 28 Hours of Continuing Education for the above noted courses. A vote was taken and the motion carried, unanimously.

THE APPRAISAL FOUNDATION

**December 2001 Appraiser News Online

The Board reviewed discussed and duly noted the above item.

APPRAISAL SUBCOMMITTEE

**Letter from Ben Henson, Executive Director - Re: HUD proposed rule change regarding Appraiser Qualifications for Placement on FHA Single Family Appraiser Roster as published in the Federal Register - - comment deadline is January 29, 2002

Following review and discussion by the Board and upon motion of Mr. Scrivens, seconded by Mrs. Siegel that the Board draft a letter in response to support the proposed rule. A vote was taken and the motion carried, unanimously.

**Letter from Ben Henson, Executive Director - Re: extension of New Jersey's licensing renewal period.

The Board reviewed, discussed and duly noted the above item.

PENDING APPLICATIONS

Residential Licensing

Debra M. Perkins Chris Souliso

John McCaffrey Igor Khais

Judith Sullivan

Certified Residential

Arthur L. Orsi John Mehr (change of level)

Robert Schiff Jose Camacho

The Board reviewed and discussed the above noted applications and upon motion of Mr. Curini, seconded by Mr. Willis that the above noted candidates did meet the established criteria for Licensure and that their applications be approved. A vote was taken and the motion carried, unanimously.

PUBLIC COMMENT

Isaac Murtha and Mike Damato further addressed the Board regarding issues of mutual concern.

ADJOURNMENT

Upon motion of Mr. Willis, seconded by Mr. Hamilton that the Public Meeting be adjourned at 11 A.M. and the Board proceed to the Executive Session to enable the Board to consider Investigative Inquiries scheduled. A vote was taken and the motion carried, unanimously.

Respectfully submitted,

DR. JAMES S. HSU Executive Director