



CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

New Jersey Office of the Attorney General

Division of Consumer Affairs
State Real Estate Appraisers Board
124 Halsey Street, 3rd Floor, Newark, NJ 07102



ROBERT LOUGY
Acting Attorney General

STEVE C. LEE
Acting Director

STATE REAL ESTATE APPRAISERS BOARD

PUBLIC SESSION MINUTES

MAY 18, 2016

Mailing Address:
P.O. Box 45032
Newark, NJ 07101
(973) 504-6480

The regular meeting of the Board of Real Estate Appraisers was held at 124 Halsey Street on the 3RD Floor on Wednesday, **MAY 18, 2016**. The meeting was convened in accordance with the provisions of the Open Public Meeting Act. Board President, Mr. Krauser called the meeting to order at 9:30 A.M. A roll call was taken and the following attendance was recorded for these minutes:

John A. McCann	Present
Barry J. Krauser	Present
Cheryl A. Randolph-Sharpe	Present
Joseph Palumbo	Present

Also, present were: Steven Flanzman, Senior Deputy Attorney General; Barbara Lopez, Deputy Attorney General; Charles Kirk, Acting Executive Director; Emilio Aviles, staff and Judith Nadal, staff

APPROVAL OF MINUTES OF APRIL 20, 2016

Following review and discussion by the Board and upon motion of Mr. Palumbo, seconded by Mr. McCann it was determined that the minutes of April 20, 2016 be approved. A vote was taken and the motion was carried, unanimously.

DIRECTOR'S REPORT

Acting Executive Director, Mr. Charles Kirk made the following announcements:

*** There was one Applicant Interview and one Investigative Inquiry scheduled for this meeting.

CONTINUING EDUCATION

PROVIDER		COURSE TITLE	HOURS
Appraisal Institute	(1)	2016 Annual Conference Sessions Day One	2 Hrs. Of C.E.
	(2)	2016 Annual Conference Sessions Day Two AM	3 Hrs. Of C.E.
	(3)	2016 Annual Conference Sessions Day Two PM	4 Hrs. Of C.E.
	(4)	2016 Annual Conference Sessions Day Three	4 Hrs. Of C.E.
McKissock, LP	(1)	Residential Appraisal Review and USPAP Compliance	7 Hrs. Of C.E.
	(2)	NJ Appraisal Laws and Regulations	2 Hrs. Of C.E.
	(3)	Self Storage Appraisal: Understanding the Valuation Process	7 Hrs. Of C.E.
	(4)	Appraisal of Assisted Living Facilities	7 Hrs. Of C.E.

RENEWALS

Calypso Continuing Ed.	(1)	Mold a Growing Concern	3 Hrs. Of C.E.
	(2)	Victorian Era Architecture for Real Estate Professionals	3 Hrs. Of C.E.
	(3)	A Brief Stroll Through America's Architecture for Appraisers	7 Hrs. Of C.E.
McKissock, LP	(1)	Online Subdivision Valuation	7 Hrs. Of C.E.
	(2)	Online Rates & Ratios: Making Sense of GIMs, OARs, & DCF	7 Hrs. Of C.E.

- (3) Quantitative Analysis-Synchronous 32 Hrs. Of C.E. &
35 Hrs. Of Pre-Lic.

Following review and discussion by the Education Committee of the Board and upon motion of Mr. Palumbo, seconded by Mr. McCann it was determined that the C.E. Courses and Renewals listed above did meet the established criteria for the designated approved hours and that they be approved as noted above. A vote was taken and the motion was carried, unanimously

THE APPRAISAL FOUNDATION

- *** ASB Public Meeting - June 17, 2016 in Indianapolis, IN re: discussion of the First Exposure Draft of proposed changes for the 2018-2019 Uniform Standards of Professional Appraisal Practice.**

The Board reviewed, discussed and duly noted the above item.

OTHER

- *** Summary in Brief of The Appraisal Foundation and Appraisal Institute Leadership Meeting held on March 16, 2016.**
- *** Request that the House Financial Services Committee hold a hearing this year on the future of appraisal regulation collective drafted from: American Bankers Association; Appraisal Institute; National Association of Home Builders; National Association of REALTORS and The Appraisal Foundation.**

The Board reviewed, discussed and duly noted all above items.

PENDING APPLICATIONS

Certified Residential

Mark E. Field

PUBLIC COMMENT

Chuck Blau and Bruce Shapiro of the Appraisal Community addressed the Board with issues of mutual concern.

ADJOURNMENT

Upon motion of Mr. Palumbo seconded by Mr. McCann it was determined that the Public Meeting be adjourned at 11 A.M. and the Board proceed to the Executive Session. A vote was taken and the motion carried, unanimously

Respectfully submitted,

CHARLES F. KIRK
For the Board