

**State Board of Real Estate Appraisers  
Public Session of Tuesday, July 13, 2004  
Minutes**

The regular meeting of the Board of Real Estate Appraisers was held at 124 Halsey Street on the 6th Floor on Tuesday, JULY 13, 2004. The meeting was convened in accordance with the provisions of the Open Public Meeting Act. Board President, Mr. Curini called the meeting to order at 9:30 A.M. A roll call was taken and the following attendance was recorded for these minutes:

Ronald A. Curini	Present
John P. Hamilton	Excused
John A. McCann	Present
Robert H. Scrivens, Jr.	Present
Denise Siegel	Present
Barry J. Krauser	Present
Frank A. Willis	Present
Alfred J. Gaburo, Jr.	Excused
Stephen P. Giocondo	Present

Also, present were Staff Members: Dr. James S. Hsu, Executive Director; Charles Kirk, Assistant Director; Grace Gurisic, staff; Emilio Aviles, staff; and Susan Carboni, Deputy Attorney General.

**APPROVAL OF MINUTES OF TUESDAY, JUNE 8, 2004**

Following review and discussion and upon motion of Mr. McCann, seconded by Mr. Willis that the minutes of June 8, 2004 be approved . A vote was taken and the motion was carried unanimously.

**ELECTION OF OFFICERS**

Mr. Krauser made a motion, seconded by Mrs. Siegel nominating Mr. Willis as President of the Board of Real Estate Appraisers. There being no further nominations, a vote was taken and the nomination carried, unanimously.

Mr. Willis, then, assumed the Chair.

Mr. Krauser made a motion, seconded by Mr. Scrivens nominating Mrs. Siegel as Vice President of the Board of Real Estate Appraisers. There being no further nominations, a vote was taken and the nomination carried, unanimously.

Mr. Krauser made a motion, seconded by Mr. Scrivens nominating Mr. McCann as Secretary of the Board of Real Estate Appraisers. There being no further nominations, a vote was taken and the nomination carried, unanimously.

**C O N G R A T U L A T I O N S ! ! !**

**APPOINTMENT OF COMMITTEES**

Board President Willis appointed the following Members of the various committees and the first named of each will serve as Chairman of that Committee

**COMMUNICATIONS AND PUBLICATION COMMITTEE**

MR. MCCANN  
MR. GABURO  
MR. WILLIS

**USPAP COMMITTEE**

MRS. SIEGEL  
MR. CURINI  
MR. WILLIS

**EDUCATION COMMITTEE**

MR. KRAUSER  
MR. GIOCONDO  
MRS. SIEGEL  
MR. WILLIS

**RULES AND REGULATIONS COMMITTEE**

MR. SCRIVENS  
MR. CURINI  
MR. GABURO  
MR. WILLIS

**LIAISON TO FEDERAL, STATE AND LOCAL LAW ENFORCEMENT AGENCIES**

MR. SCRIVENS

Board Member Krauser, in behalf of the Board, thanked Mr. Curini for the many contributions he mad during his tenure as President.

**DIRECTOR'S REPORT**

Executive Director Hsu made the following announcements:

\*\*\* There are 2 Investigative Inquiries scheduled for today for as one has canceled.

\*\*\* Danielle Swenson, Regulatory Analyst will be meeting with the Board at this meeting to finalize proposed Regulations.

Regulatory Analyst, Danielle Swenson did meet with the Board at this meeting and the Board approved proposed new Regultions regarding responsibilities of Trainee's and the Real Estate Appraiser Trainee Log.

\*\*\* The Appraisal Subcommittee will conduct a Field Review in New Jersey on December 13 and 14, 2004.

**CONTINUING EDUCATION**

At this meeting it was noted to the Board that the following submissions of Continuing Education Courses to the staff have been reviewed and is being submitted to the full Board for approval.

<b>Provider</b>	<b>Course</b>	<b>Recommendation</b>
The Foundation of Real Estate Appraisers	15 Hour National USPAP Course (Online)	15 Hrs. of C.E. & Pre-Lic

Deaborn Real Estate Education	Mastering Real Estate Appraisal	75 Hrs. of Pre-Lic
Metro NJ Chapter of the Appraisal Institute	2nd Annual Fall Conference - A Compendium of Current Real Estate Topics	6 Hrs. of C.E.

Following review and discussion by the Education Committee and the Board and upon motion of Mr. Krauser, seconded by Mr. Giocondo that the C.E. Courses listed did meet the established criteria for the designated approved hours and that they be approved as noted above. A vote was taken and the motion was carried, unanimously.

## **APPRAISAL FOUNDATION and REGULATORY OFFICIALS**

### **Appraisal Foundation**

\*\* News Release re: "The Appraisal Foundation Seeks Candidates for Vacancies on National Boards" – deadline of July 15th

\*\*\* Importnt Changes to Appraiser Qualifications

The Board reviewed, discussed and duly noted the above items

### **Appraisal Standards Board**

\*\*\* USPAP Q and A, Vol. 6, No. 6, June, 2004

\*\*\* Public Meeting Summary of June 15, 2004

\*\*\* USPAP Q and A, Vol. 6, No. 7, July 2004

The Board reviewed, discussed and duly noted the above items

### **Appraisal Qualifications Board**

\*\*\* Memo from Ed Morse, Chair re: Course Approval Requirements

The Board reviewed, discussed and duly noted the above item.

## **LEGISLATION**

\*\*\* NJ Senate, Bill No. 279 – An Act concerning certain abusive lending practices and amending P.L. 2003, c. 64

The Board reviewed, discussed and supports this legislation.

## **PUBLIC ANNOUNCEMENTS OF DISCIPLINARY ACTIONS TAKEN**

### **IMO — MICHAEL R. BASSILLO**

Presented to the Board was a copy of the Filed Administrative Action Answer.

The Board reviewed, discussed and duly noted the above item.

### **IMO — ANDY PERDIKOS**

Presented to the Board was a copy of the Filed Provisional Order of Denial of Licensure.

Mr. Perdikos was given 30 days to respond to the above noted Provisional Order of Denial of Licensure and the 30 day period has yet to expire. But due to the fact that there is no Board Meeting in August and following further review and discussion by the Board and upon motion of Mr. Scrivens, seconded by Mrs. Siegel that, upon the condition that no response is received within the 30 days that the Provisional Order of Denial of Licensure be Finalized. A vote was taken and the motion was carried, unanimously.

IMO ---- SCOTT MC CURLY

Presented to the Board was a copy of the Filed Final Order of Denial of Trainee Permit

The Board reviewed, discussed and duly noted the above Order.

### **ARTICLES/NEWS CLIPS OF INTEREST**

1. Working Real Estate, May, 2004 issue re: "The Apprentice Trainees Gone Wild?"
2. Pocono Record of May 28, 2004 re: "Foreclosure Study Reveals 'Bad Situations'"
3. Memo from Steve Spinweber re: "Appraiser Gets 30 Months in Prison for Fraud"
4. Newsletter published by Credit Lenders Appraisal Services
5. Sunday Star-Ledger of June 27, 2004 – "Jersey building Its Criminal Case in Property Flipping Scheme".

The Board reviewed, discussed and duly noted the above noted articles.

### **PENDING APPLICATIONS**

#### **Residential Licensing**

John Eckert, Jr. Kevin Shaw  
Nathan Harkavy William Walker  
Thomas Sutherd Bert Baumeester  
Kyle Cook Dominick Acera  
Kurt Kopf Steven Sandler  
Ted Gertz John Catania  
Lester Fifield Christopher Scilliere

#### **Certified Residential**

Benjamin Scaturo Paul Beninati  
Philip Koch Shari Hilton  
Amy Green Linda Hartman  
Francine Grande Vladislav Yantovskiy

#### **Certified General**

Gary Barnes

The Board reviewed and discussed the above noted applications and upon motion of Mr. Giocondo, seconded by Mrs. Siegel that the above noted candidates did meet the established criteria for Licensure and that their applications be approved. A vote was taken and the motion carried, unanimously.

### **PUBLIC COMMENT**

Isaac Murtha of the Appraisal community further addressed the Board regarding issues of mutual concern.

## **ADJOURNMENT**

Upon motion of Mr. Krauser, seconded by Mrs. Siegel that the Public Meeting be adjourned at 11 A.M. and the Board proceed to the Executive Session. A vote was taken and the motion carried, unanimously.

Respectfully submitted,

DR. JAMES S. HSU  
Executive Director