

State Real Estate Appraisers Board

PUBLIC SESSION OF TUESDAY, OCTOBER 12, 2004 MINUTES

The regular meeting of the Board of Real Estate Appraisers was held at 124 Halsey Street on the 6th Floor on Tuesday, OCTOBER 12, 2004. The meeting was convened in accordance with the provisions of the Open Public Meeting Act. Board President, Mr. Willis called the meeting to order at 9:30 A.M. A roll call was taken and the following attendance was recorded for these minutes:

Ronald A. Curini	Present
John P. Hamilton	Excused
John A. McCann	Present
Robert H. Scrivens, Jr.	Present
Denise Siegel	Present
Barry J. Krauser	Present
Frank A. Willis	Present
Alfred J. Gaburo, Jr.	Excused
Stephen P. Giocondo	Present

Also, present were Staff Members: Charles Kirk, Assistant Director; Grace Gurisic, staff; Emilio Aviles, staff; and Susan Carboni, Deputy Attorney General.

APPROVAL OF MINUTES OF TUESDAY, SEPTEMBER 14, 2004

Following review and discussion and upon motion of Mr. Krauser, seconded by Mr. Scrivens that the minutes of September 14, 2004 be approved . A vote was taken and the motion was carried unanimously.

DIRECTOR'S REPORT

The Following announcements were made:

*** Executive Director, Dr. James S. Hsu is excused from this meeting, as he is attending the AARO Conference Meeting in Washington, D. C.

*** There are three Investigative Inquiries and one Criminal History Background Check Interview scheduled for today.

CONTINUING EDUCATION

Provider	Course	Recommendation
State of NJ - Green Acres Program	Green Acres Appraisal Conference	3.5 Hrs. of C.E.
American Society of Farm Managers and Rural Appraisers	The Easement Puzzle: Putting It All Together	7 Hrs. of C.E.
American Society of Appraisers for Property Taxes	Appraising Complex Properties	2 Hrs. of C.E.
Appraisal Institute	(1) Online Eminent Domain & Condemnation (2) Real Estate Finance, Statistics, and	7 Hrs. of C.E. 15 Hrs. of Pre-

	Valuation Modeling.	Lic. & C.E.
McKissock	(1) Appraising for the Secondary Market - Online Course (2) Appraising the Oddball - Online Course	7 Hrs. of C.E. 7 Hrs. of C.E.
American Guild of Appraisers	7 Hour National USPAP	7 Hrs. of C.E.
Triple Play	(1) "Economics & Appraising" (2) "Market Analysis -or- So Your Comps Aren't Perfect, Adjust!" (3) USPAP Update (4) "You want What on Which Lane	3.5 Hrs. of C.E. 3.5 Hrs. of C.E. 7 Hrs. of C.E. 3.5 Hrs. of C.E.
JVI	Appraising REO Properties	7 Hrs. of C.E.
Van Education	7 - Hour National USPAP	7 Hrs. of C.E.
Philadelphia Metropolitan Chapter of the Appraisal Institute	Appraisal Consulting: A Solutions Approach for Professionals	7 Hrs. of C.E.
Southern NJ Chapter of the Appraisal Institute	Recent transactions & Market Trends in the Southern NJ Industrial, Retail and Office Markets; Issues in the Residential Development Market	3 Hrs. of C.E.
Delaware Chapter of the Appraisal Institute	671 Supporting Sales Comparison Grid Adjustment for Residential Properties	7 Hrs. of C.E.
Value Research Group, LLC.	"Enhancing the value of Market Studies"	16 Hrs. of C.E.
National Association of Independent Fee Appraisers	(1) 1.7 Appraising Waterfront Properties (2) 19.1 Introduction to Environmental Issues (3) 9.1A Roadmap to Income Valuation	7 Hrs. of C.E. 7 Hrs. of C.E. 4 Hrs. of C.E.
Precise Management, Inc.	Small Residential Income Property (R-5)	30 Hrs. of Pre-Lic & C.E.
Cook College	Brownfields Redevelopment	6.5 Hrs. of C.E.

Following review and discussion by the Education Committee and the Board and upon motion of Mrs.. Siegel, seconded by Mr. Krauser that the C.E. Courses listed did meet the established criteria for the designated approved hours and that they be approved as noted above. A vote was taken and the motion was carried, unanimously.

APPRAISAL FOUNDATION and REGULATORY OFFICIALS

The Appraisal Qualifications Board

** AQB Guide Note - 2 (GN-2) - AQB Guidance for Criteria Implementation.

The Board reviewed, discussed and duly noted the above items

Appraisal Standards Board

*** USPAP Q and A, Vol. 6, No. 10, October, 2004

The Board reviewed, discussed and duly noted the above item.

OTHER

*** Appraiser News Online

The Board reviewed, discussed and duly noted the above item.

PUBLIC ANNOUNCEMENTS OF DISCIPLINARY ACTIONS TAKEN

IMO — ALEXANDER MARCOPUL

Presented to the Board was a copy of the Filed Order to Vacate Partial Stay Pending Appeal.

IMO — ALBERT QUICK

Presented to the Board was a copy of the Filed Final Order of Discipline in the matter of the License of Mr. Quick.

IMO — JOSEPH A. PERELLA, SR.

Presented to the Board was a copy of the Filed Final Order of Discipline in the matter of the License of Mr. Perella.

The Board reviewed, discussed and duly noted the above Orders.

NEWS CLIPS/ ARTICLES OF INTEREST

*** Received from Board Member Scrvens - - Ohio Division of Real Estate and Professional Licensing
Disciplinary Actions

*** The Star-Ledger, Friday, September 17, 2004 re: "A Dozen Charged In Mortgage Scam"

*** AARO Conference Report ---- Board Member Siegel presented her report of her attendance at the Conference.

The Board reviewed, discussed and duly noted the above articles.

PENDING APPLICATIONS

Residential Licensing

John Paul Battagiola (Re-review)

Helen Grace (Re-review)

David Shapiro (Re-review)

Saras Kothari

Stephanie Sacchi

Laureen Andes

Anthony Truscello

Michael Reynolds

Tinoco Jorge

Denise Benson

Viatcheslav Morozov

Michael Antonelli

Benjamin Kligerman

Richard Loor
Jerry Campbell
Benjamin Rasmussen
Joseph Takacs
Mary Murphy

Certified Residential

Nicholas Osanto (Re-review)
Darryl Haymon (Re-review)
Mark Gordon
Joseph Lentini
Jeanne Brown

Certified General

Peter Maher

The Board reviewed and discussed the above noted applications and upon motion of Mr. McCann, seconded by Mr. Giocondo that the above noted candidates did meet the established criteria for Licensure and that their applications be approved. A vote was taken and the motion carried, unanimously.

PUBLIC COMMENT

Isaac Murtha and Chisu Kong of the Appraisal community further addressed the Board regarding issues of mutual concern.

ADJOURNMENT

Upon motion of Mr. Krauser, seconded by Mr. Giocondo that the Public Meeting be adjourned at 11 A.M. and the Board proceed to the Executive Session. A vote was taken and the motion carried, unanimously.

Respectfully submitted,

DR. JAMES S. HSU
Executive Director