

**PUBLIC SESSION OF TUESDAY, NOVEMBER 30, 2010**

**MINUTES**

The regular meeting of the Board of Real Estate Appraisers was held at 124 Halsey Street on the 3<sup>RD</sup> Floor on Tuesday, **NOVEMBER 30, 2010**. The meeting was convened in accordance with the provisions of the Open Public Meeting Act. Board President Mr. Willis, called the meeting to order at 9:30 A.M. A roll call was taken and the following attendance was recorded for these minutes:

John A. McCann	Present
Denise Siegel	Present
Barry J. Krauser	Present
Frank A. Willis	Present
Stephen P. Giocondo	Present
Cheryl A. Randolph-Sharpe	Present

Also, present were: Steven Flanzman, Senior Deputy Attorney General; Charles Kirk, Acting Executive Director; Emilio Aviles, staff; Grace Gurisic, staff and Joanne Leone, Deputy Attorney General.

**APPROVAL OF MINUTES OF TUESDAY, OCTOBER 26, 2010**

Following review and discussion and upon motion of Mrs. Siegel, seconded by Mr. Krauser it was determined that the minutes of October 26, 2010 be approved . A vote was taken and the motion was carried unanimously.

**DIRECTOR’S REPORT**

Acting Executive Director, Mr. Charles Kirk made the following announcement:

\*\*\* There were two Investigative Inquiries scheduled today, and one Applicant Interview, however, one Inquiry has been canceled.

**CONTINUING EDUCATION**

<b><u>Provider</u></b>		<b><u>Course</u></b>	<b><u>Recommendation</u></b>
American School of Real Express, LLC	(1)	2010-2011 USPAP	<b>15 Hrs. Of C.E.</b>
Appraisal Institute	(1)	Online GIS-The Novice Case Study	<b>7 Hrs. Of C.E.</b>
ASFMRA	(1)	Appraisal Review Under Uniform Appraisal Standards for Federal Land Acquisition	<b>16 Hrs. Of C.E.</b>
	(2)	Advanced Appraisal Review Studies	<b>16 Hrs. Of C.E.</b>
Delaware Chapter of the Appraisal Institute	(1)	Mold	<b>3 Hrs. Of C.E.</b>
McKissock	(1)	Commercial Appraisal Review-Subject Matter Elective	<b>15 Hrs. Of C.E.</b>
	(2)	Expert Witness for Commercial Appraisers-Subject Matter Electives	<b>15 Hrs. Of C.E.</b>
	(3)	Relocation Appraising: New ERC Summary Appraisal Report	<b>7 Hrs. Of C.E.</b>

Metro NY Chapter of the Appraisal Institute	(1)	Dumbo Brooklyn-Adaptive Re-Use, & the Birth & Growth of a Hip Neighborhood	<b>2 Hrs. Of C.E.</b>
	(2)	Open for Business: The Inter-Continental Hotel in the New Times Square	<b>2 Hrs. Of C.E.</b>
	(3)	View Points & Perspectives of a New Decade	<b>5 Hrs. Of C.E.</b>
New Jersey Institute for Continuing Legal Education	(1)	Examining Complex Title Issues	<b>2.5 Hrs. Of C.E.</b>
Northeast NJ Appraisal Institute	(1)	The Tax Appeal Process	<b>2 Hrs. Of C.E.</b>
US Department of Housing & Urban Development/FHA		FHA Basics for Appraisers	<b>4 Hrs. Of C.E.</b>

### **INDIVIDUAL CONTINUING EDUCATION REQUEST**

Bernard W. Camins	7-Hour National USPAP Update	<b>7 Hrs. Of C.E.</b>
James Hollasch	Collateral Risk Network	<b>7 Hrs. Of C.E.</b>

### **RENEWALS**

Appraisal Institute	32 Courses submitted (available upon request)
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**Following review and discussion by the Education Committee and the Board and upon motion of Mr. Krauser, seconded by Mrs. Siegel it was determined that the C.E. Courses, Individual Requests and Renewals listed above did meet the established criteria for the designated approved hours and that they be approved as noted above. A vote was taken and the motion was carried, unanimously**

## APPRAISAL INSTITUTE

- \*\*\* **Appraiser News Online** - October 27, 2010 - “GAO Issue Appraiser Update Responding to Dodd-Frank” Also presented, excerpt re same and an excerpt re AI Comments on N.C. Proposed AMC Rules.
- \*\*\* **Appraiser News Online** - November 3, 2010 - “Ohio AG Criticizes Foreclosures, Pushes for Loan Mods”
- \*\*\* **Appraiser News Online** - November 10, 2010 - “Mortgage Industry Seeks Clarity on GSE’s after Elections”
- \*\*\* **Appraiser News Online** - November 17, 2010 - “Dodd-Frank Residential Exception Debated”
- \*\*\* **Appraiser News Online** - November 24, 2010 - “GAO Calls for Updated Property Valuations”

The Board reviewed, discussed and duly noted the above items.

## APPRAISAL PRACTICES BOARD

- \*\*\* **Solicitation - “Subject Matter Experts (SME’s)**

The Board reviewed, discussed and duly noted the above items.

## APPRAISER QUALIFICATIONS BOARD

- \*\*\* **AQB Meeting Announcement** - Friday, December 3, 2010 in New Orleans
- \*\*\* **Memo from Rick Baumgardner, Chairman re: “First Exposure Draft of Proposed Personal Property Appraiser Qualification Criteria”**
- \*\*\* **Memo from Rick Baumgardner, Chairman re: “Second Exposure Draft of an Interpretation applying to the *Real Property Appraiser Qualification Criteria*”**
- \*\*\* **Course Approval Program (CAP) information**

The Board reviewed, discussed and duly noted the above items.

## **APPRAISAL FOUNDATION**

**\*\*\* Fall Meeting of the Board of Trustees Summary – October 30, 2010**

**\*\*\* “Print Copies of Contributory Assets Monograph Available”**

The Board reviewed, discussed and duly noted the above items.

## **APPRAISAL STANDARDS BOARD**

**\*\*\* Announces the next Public Meeting of the Appraisal Standards Board - November 19, 2010 in Coconut Grove, Florida.**

The Board reviewed, discussed and duly noted the above item.

## **PUBLIC ANNOUNCEMENT OF DISCIPLINARY ACTION TAKEN**

**\*\*\* IMO - STEPHEN L. DIXON, SR. - Final Order of Discipline Filed October 26, 2010.**

The Board reviewed, discussed and duly noted the above Order.

## **OTHER**

### **NEWS RELEASES FROM THE DIVISION**

**\*\*\* “This Past Week in Consumer Affairs” from Acting Director Thomas Calcagni (10-29-10)**

**\*\*\* “This Past Week in Consumer Affairs” from Acting Director Thomas Calcagni (11-5-10)**

**\*\*\* “This Past Week in Consumer Affairs” from Acting Director Thomas Calcagni (11-12-10)**

**\*\*\* “This Past Week in Consumer Affairs” from Acting Director Thomas Calcagni (11-19-10)**

The Board reviewed, discussed and duly noted the above items.

### **NEWS RELEASES FROM ATTORNEY GENERAL DOW**

**\*\*\* October 29, 2010 - “Essex County Resident charged in Bogus Car Donation Scheme”**

\*\*\* **November 9, 2010** - “Stifel Nicolaus to Repurchase \$5.4 Million in Auction Rate Securities from N.J. Investors”

\*\*\* **November 9, 2010** - “Unregistered Home Improvement Contractors Being Cited Following Undercover Investigation by Consumer Affairs”

The Board reviewed, discussed and duly noted the above items.

#### **NEWS RELEASE FROM THE DIVISION**

\*\*\* **“Camden Physician Surrenders Medical License”**

The Board reviewed, discussed and duly noted the above items.

#### **LETTER FROM DEPUTY DIRECTOR LARRY DE MARZO**

The Board reviewed, discussed and duly noted the above matter.

#### **SENATE NOMINATIONS - Joseph Palumbo to replace Mr. Scrivens.**

The Board reviewed, discussed and duly noted the above matter.

#### **MEMO FROM BOARD PRESIDENT FRANK WILLIS RE: Meeting Schedule for 2011**

Following review and discussion by the Board and upon motion of Mr. Krauser, seconded by Mr. Giocondo it was determined that the recommended changes of the November date be changed to November 29, 2011 and the December date to December 13, 2011 be approved. A vote was taken and the motion was carried, unanimously.

#### **IMO - JACQUES MAGLOIRE - FROM EXECUTIVE SESSION AGENDA**

Following review and discussion by the Board of this matter in the Executive Session and upon motion of Mrs. Siegel, seconded by Mr. Krauser it was determined that the Provisional Order of Denying Reinstatement presented by SDAG Flanzman be approved and forwarded. A vote was taken and the motion was carried, unanimously.

## **PENDING APPLICATIONS**

There were no applications for review at this meeting.

## **PUBLIC COMMENT**

Rich Seibel of the Appraisal Community addressed the Board regarding issues of mutual concern.

## **ADJOURNMENT**

Upon motion of Mr. Giocondo, seconded by Mrs. Siegel it was determined that the Public Meeting be adjourned at 11 A.M. and the Board proceed to the Executive Session. A vote was taken and the motion carried, unanimously.

Respectfully submitted,

**CHARLES F. KIRK**  
Acting Executive Director