

State Real Estate Appraiser Board
Professional Counselor Examiners Committee
124 Halsey Street, 3rd Floor, P.O. Box 45032
Newark, New Jersey 07101
(973) 504-6480

#### "Licensed Residential" Course Tracking Worksheet

Gray Shaded Boxes = Required Core Curriculum Modules Effective 1/1/2008 Boxes without shading = Subtopics within Required Core Curriculum

Core Curriculum Content  BASIC APPRAISAL PRINCIPLES	Hours Required	Hours Completed	Information on Course(s) Completed			
			Name of Course	Provider	Date Completed	
Real Property Concepts and Characteristics						
Basic Real Property Concepts						
Real Property Characteristics Legal Description (Physical)						
Legal Consideration						
Forms of Ownership						
Public and Private Controls Real Estate Contracts Leases						
Influences on Real Estate Values						
Governmental						
Economic						
Social						
Environmental, Geographic and Physical						
Types of Value						
Market Value						
Other Value Types						
Economic Principles						
Classic Economic Principles						
Application and Illustrations of the Economic Principles						



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LICENSED RESIDENTIAL Hours Hours Information on Course(s) Completed **Core Curriculum Content** Required Completed Overview of Real Estate Markets and Analysis Market Fundamentals, Characteristics and **Definitions** Supply Analysis Demand Analysis Use of Market Analysis Ethics and How They Apply in Appraisal Theory and Practice Examination Date Name of Course **Provider BASIC APPRAISAL PRINCIPLES** 30 Completed Overview of Approaches to Value Valuation Procedures Defining the Problem Collecting and Selecting Data Analyzing Reconciling and Final Value Opinion Communicating the Appraisal Property Description Geographic Characteristics of the Land/Site Geologic Characteristics of the Land/Site Location and Neighborhood Characteristics Land/Site Considerations for Highest and Best Use Improvement - Architectural Styles and Types of Construction Residential Applications Examination



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LICENSED RESIDENTIAL	Hours	Hours			
Core Curriculum Content	Required	Completed	Information on C	ourse(s) Completed	1
THE 15-HOUR NATIONAL USPAP COURSE OR ITS EQUIVALENT	15		Name of Course	Provider	Date Completed
Preamble and Ethics Rules					
Standard 1					
Standard 2					
Standard 3 to 10					
Statements and Advisory Opinions					
Examination					
RESIDENTIAL MARKET ANALYSIS AND HIGHEST AND BEST USE	15		Name of Course	Provider	Date Completed
Residential Markets and Analysis  Market Fundamentals, Characteristics and Definitions Supply Analysis Demand Analysis Use of Market Analysis					
Highest and Best Use Test Constraints Application of Highest and Best Use Special Considerations Market Analysis Case Studies  Examination					



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RESIDENTIAL APPRAISER SITE VALUATION AND COST APPROACH	15		Name of Course	Provider	Date Completed	
Site Valuation Methods Case Studies  Cost Approach Concepts and Definitions Replacement/Reproduction Cost New Accrued Depreciation Methods of Estimating Accrued Depreciation Case Studies						
Examination						
RESIDENTIAL SALES COMPARISON AND INCOME APPROACHES	30		Name of Course	Provider	Date Completed	
Valuation Principles and Procedures - Sales Comparison Approach Valuation Principles and Procedures - Income Approach Finance and Cash Equivalency Financial Calculator Introduction Identification, Derivation and Measurement of Adjustments Gross Rent Multipliers Partial Interests Reconciliation Case Studies and Applications Examination						



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Core Curriculum Content	Hours Required	Hours Completed	Information on Course(s) Completed			
RESIDENTIAL REPORT WRITING AND CASE STUDIES	15		Name of Course	Provider	Date Completed	
Writing and Reasoning Skills						
Common Writing Problems						
Report Options and USPAP Compliance						
Case Studies						
Examination						
LICENSED RESIDENTIAL TOTAL HOURS REQUIRED	150					